



LEP – Sub Committee

Growth Deal Management Board

Private and Confidential: No

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Social Value

Report Author: Dr Michele Lawty-Jones, Lancashire Skills Hub,
michele.lawtyjones@lancashirelep.co.uk

Executive Summary

The purpose of this report is to provide a summary of progress made since the last meeting of the Growth Deal Management Board

Recommendation

The Board are invited to receive, consider and comment on the update.

Background and Advice

The Growth Deal Management Board are committed to maximising the Social Value benefits of the individual projects that form part of the Growth Deal Programme, and the Social Value benefits across the Growth Deal Programme.

In order to progress towards realising this aspiration the Growth Deal Management Board, on 21st October, 2015, agreed to produce a "Toolkit for Wider Economic and Social Benefits for Growth Deal Projects in Lancashire".

Current Position

Social Value - Toolkit

At the last GDMB it was advised that the "Toolkit for Wider Social Benefits for Growth Deal Projects in Lancashire" was nearing completion, with officers collating information in relation to sources of support, which will aid organisations to link up with local providers to help them achieve social value outcomes.

Whilst sources of support have been received from a number of local providers, numbers engaged are lower than anticipated. In order to reach a wider audience and encourage further providers to engage it is intended that the toolkit should now be



publicised on the LEP website. The website will provide a fresh approach and raise awareness in order to attract local providers to support Social Value.

Social Value – Live projects

As advised at the last meeting blank copies of the social value template have been provided to all live projects. The template allows projects to highlight / forecast what Social Value they anticipate the project delivering. In addition as part of the claims process projects are now required to report progress against their Social Value forecasts on a quarterly basis.

In addition to receipt of templates from each project, this quarter has seen projects start to report 'actuals' achieved on their claims. Following analysis the actuals will be uploaded onto the social value metrics document for future reporting.

Best Practice

A further meeting has been held with Kevin Hutchinson, from Balfour Beatty to identify Best Practice, and a case study received which will form part of the toolkit, to highlight examples of good practice.

Jim Carter, from The Eric Wright Group, has advised that there may be a CECA assessment tool which could quantify social value in monetary terms. Findings will be concluded and discussed internally to ensure we are consistent across Growth Deal and City Deal programmes.